

IN TOUCH

MARCH 2025



Dear Client

Financial planning is about more than just growing your wealth – it's about protecting your future and ensuring financial stability for yourself and your loved ones. This edition of our newsletter covers essential topics to help you make informed financial decisions.

Life insurance is a crucial safety net, providing financial security for your family in the event of your passing. It can also include disability and income protection to ensure you are covered in case of unforeseen circumstances. Retirement planning should also be a priority to secure your financial future, we also highlight the benefits of a retirement annuity (RA).

Understanding the difference between saving and investing is key to growing your wealth. It is also important to be aware that policy terms and conditions can prevent unexpected claim rejections. We also explore smart healthcare planning and discuss how couples can achieve financial harmony by working together towards shared financial goals.

For expert advice tailored to your circumstances, let's connect and create a plan that works for you.

Regards

HFP Grobler



Why prioritise life insurance?

Prioritising life insurance can be one of the most valuable steps you take to secure your future and protect your loved ones.

Life insurance provides financial security for your family. If the breadwinner passes away, your family will have finances for daily living costs, education, housing and outstanding debt. This ensures your family has financial support when they need it most.

Life cover policies also have options for disability and income protection, providing payouts if you become temporarily or permanently disabled. They can also offer critical illness cover to provide finance for medical expenses and lifestyle adjustments due to a serious illness or injury.

[Read about how life insurance can be tailored to your needs.](#)

Contact me to explore life insurance solutions that suit your circumstances.



Retirement planning to secure your future

A well-structured retirement plan, based on sound financial advice, is essential for a financially secure and comfortable retirement.

Saving is a key aspect of a retirement plan, and a retirement annuity (RA) is a powerful tool to help you achieve this goal. It offers tax benefits, tax-free growth and estate planning advantages, while the two-pot retirement system allows limited pre-retirement withdrawals for added flexibility.

In the event of your passing, RA death benefits are distributed to your financial dependants under the Pension Funds Act. For a smooth process, be sure to check that your retirement fund trustees have accurate records of your dependants.

[Learn more about how a RA can help you save on tax.](#)

To discuss estate planning and retirement savings, contact me.



Gain confidence to save and invest

Anyone can gain confidence in saving and investing by understanding the basics and then taking action.

The first step is to understand the difference between saving and investing. Saving is for short-term goals (under three years), like an emergency fund or a holiday, while investing is for long-term growth (five years+), helping you build wealth and outpace inflation.

You'll need to define your financial goals and time horizon, then choose the right products, such as savings accounts for short-term needs and market-linked investments for long-term growth. Reinvesting returns allows you to leverage compounding and accelerate your money's growth.

[Find out more about the principles behind saving and investing success.](#)

To start saving and investing, connect with me for a strategy to grow your wealth.



Understand your policy terms and conditions

A recent court ruling highlights the critical importance of adhering to policy requirements, as non-compliance can lead to claim rejections. In a motor insurance case, the Pretoria High Court upheld an insurer's decision to deny a theft claim on 31 January 2025.

The policy required a tracking device, and failure to install one constituted a breach of contract. Although the policyholder had confirmed installation, it was later found that the requirement was not met.

This case serves as a reminder for policyholders to ensure compliance with key policy conditions and respond honestly and promptly during claims investigations.

[Find out more about the importance of understanding your policy requirements.](#)

Need to review your short-term policy terms? Contact me today.



Managing your healthcare costs

As you assess your household budget and explore ways to manage expenses, prioritising healthcare funding is crucial. Here are some tips to manage your healthcare costs.

Check if the benefits of your medical scheme are sufficient, or if you regularly incur high out-of-pocket expenses. This will help to inform your healthcare funding strategy.

If you are considering downgrading your benefit options, assess your current and potential future health needs, especially in managing chronic conditions. Adding gap cover can further safeguard you from unexpected financial burdens.

Before making any adjustments to your medical scheme benefits, get financial advice to ensure your choices align with your healthcare needs and budget.

[Read more about how to manage your healthcare costs.](#)

For expert advice on healthcare and gap cover, contact me.



Achieve financial harmony as a couple

Just as strong relationships are built on communication and trust, financial success comes from planning, saving and growing wealth together. Follow these steps to strengthen your relationship through managing money together.

Start by having open conversations about financial goals, as transparency builds trust. Set shared objectives to align your spending and saving habits and create a budget together as a starting point. Using the right financial tools, such as budgeting apps and credit platforms, will simplify your money

management.

When you achieve milestones, such as meeting savings targets or paying off debt, celebrate your progress. This will keep you both motivated and working toward your major goals.

[Read more about how you can achieve financial success as a couple.](#)

Contact me for guidance on budgeting for joint financial goals.

Take caution when investing your money

The Financial Sector Conduct Authority (FSCA) continuously urges consumers to check the credentials of a financial services provider (FSP) before buying products or services from them.

To do this, go to the [FSCA's website](#) and search the list of authorised financial services providers.

Another useful check is to search through the FSCA's [media releases](#) to see if they have issued any public warnings about the FSP or purported FSP.

I hope you find this newsletter useful, and please feel free to contact me if you have any questions. I especially want to encourage you to contact me if your situation has changed in any way so I can review your risk and investment needs.

Please contact me if you wish to review your financial situation or update your financial plan.

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Looking forward to hearing from you!